

PROVINCE OF CAMARINES NORTE
GENERAL FUND
STATEMENT OF CONDENSED CASH FLOWS
(With Comparative Figures CY 2017)
As of December 31, 2018

	Note	<u>2018</u>	<u>2017</u>
Cash Flows from Operating Activities			
Cash inflows			
Collection from Taxpayers	P	33,017,108.74	P 31,762,957.68
Share from Internal Revenue Collections		1,043,847,066.00	973,322,527.00
Receipts from Sale of Goods and Services		87,070,134.68	208,093,192.69
Interest Income		431,230.76	729,478.88
Other Receipts		720,374,100.08	1,010,793,544.64
Total Cash Inflows	P	<u>1,884,739,640.26</u>	<u>P 2,224,701,700.89</u>
Cash Outflows from Operating Activities			
Payments of Expenses	P	201,368,838.70	P 519,102,811.69
Payment to Suppliers and Creditors		126,585,738.52	539,522,294.32
Payment to Employees		210,998,608.15	243,707,042.53
Interest Expense		13,800,801.24	22,936,456.44
Other Expenses		545,607.24	604,311.25
Other Payments		766,003,203.21	666,295,805.63
Total Cash Outflows	P	<u>1,319,302,797.06</u>	<u>P 1,992,168,721.86</u>
Net Cash from Operating Activities	P	<u>565,436,843.20</u>	<u>P 232,532,979.03</u>
Cash Flows from Investing Activities			
Cash Inflows			
Proceeds from Sale/Disposal of Property Plant & Equipt			
Collections of Principal Loans	P	-	P -
Total Cash Inflows		<u>-</u>	<u>-</u>
Cash Outflows			
Purchase/Const of Property, Plant and Equipt	P	423,553,691.30	P 220,208,609.26
Grant of Loans			
Total Cash Outflow	P	<u>423,553,691.30</u>	<u>P 220,208,609.26</u>
Net Cash from Investing Activities	P	<u>(423,553,691.30)</u>	<u>P (220,208,609.26)</u>
Cash Flows from Financing Activities			
Cash Inflows			
Proceeds from Loan	P	21,136,866.00	P -
Cash Outflows			
Payment of Loan Amortization	P	57,065,432.67	P 68,846,873.41
Net Cash from Financing Activities		<u>(35,928,566.67)</u>	<u>(68,846,873.41)</u>
Net Increase /(Decrease) in Cash	P	<u>105,954,585.23</u>	<u>P (56,522,503.64)</u>
Cash Balance, January 1, 2018		<u>170,216,563.57</u>	<u>226,739,067.23</u>
Cash Balance, December 31, 2018	P	<u><u>276,171,148.80</u></u>	<u><u>P 170,216,563.59</u></u>

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