

CONTRACT AGREEMENT

KNOW ALL MEN BY THESE PRESENTS:

MAY 06 2024

THIS AGREEMENT made this _____ day of _____ between the Provincial Government of Camarines Norte, Provincial Capitol, Daet, Camarines Norte (hereinafter called "the Entity") and MASORECA Builders Corp., Bagong Silang I. Labo, Camarines Norte (hereinafter called "the Contractor").

WHEREAS, the Entity is desirous that the Contractor execute ITB-2024-005 - CONSTRUCTION OF FARM TO MARKET ROAD, Brgy. Sto. Domingo, Vinzons, Camarines Norte (herein called "the Works") and the Entity has accepted the Bid for Four Million Nine Hundred Thirty Eight Thousand Nine Hundred Ninety Nine and 26/100 pesos only (P 4,938,999.26) by the Contractor for the execution and completion of such Works and the remedying of any defects therein.

NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

1. In this Agreement, words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract hereinafter referred to.
2. The following documents as required by the 2016 revised Implementing Rules and Regulations of Republic Act No. 9184 shall be deemed to form and be read and construed as part of this Agreement, viz.:
 - a. Philippine Bidding Documents (PBDs);
 - i. Drawings/Plans;
 - ii. Specifications;
 - iii. Bill of Quantities;
 - iv. General and Special Conditions of Contract; and
 - v. Supplemental or Bid Bulletins, if any
 - b. Winning bidder's bid, including the Eligibility requirements, Technical and Financial Proposals, and all other documents or statements submitted;

Bid form, including all the documents/statements contained in the Bidder's bidding envelopes, as annexes, and all other documents submitted (e.g., Bidder's response to request for clarifications on the bid), including corrections to the bid, if any, resulting from the Procuring Entity's bid evaluation;
 - c. Performance Security;
 - d. Notice of Award of Contract; and the Bidder's conforme thereto; and
 - e. Other contract documents that may be required by existing laws and/or the Procuring Entity concerned in the PBDs and of Annex G of the revised IRR of RA 9184. Winning bidder agrees that additional contract documents or information prescribed by the GPPB that are subsequently required for submission after the contract execution, such as the Notice to Proceed, Variation

ATTY. MELANIE L. VALENCIA
MASORECA Builders Corp.

RICARDO R. PADILLA
Governor

ATTY. ARCHIBALDO O. YANTO
Provincial Legal Officer/
BAC Chairman

JOHN MARVIL S. TOBIAS
Provincial Engineer

ATTY. ARCHIMEDES O. YANTO
Provincial Legal Officer/
BAC Chairman

Orders and Warranty Security shall likewise form part of the Contract.

3. In consideration for the sum of Four Million Nine Hundred Thirty Eight Thousand Nine Hundred Ninety Nine and 26/100 pesos only (P 4,938,999.26) or such other sums as may be ascertained, MASORECA Builders Corp. agrees to complete the **ITB-2024-005 - CONSTRUCTION OF FARM TO MARKET ROAD, Brgy. Sto. Domingo, Vinzons, Camarines Norte** in accordance with his/her/its Bid.
4. The Provincial Government of Camarines Norte agrees to pay the above-mentioned sum in accordance with the terms of the Bidding.

IN WITNESS whereof the parties thereto have caused this Agreement to be executed the day and year first before written.

JOHN MARVIL S. TOBIAS
Provincial Engineer

HON. RICARTE R. PADILLA
Governor

ATTY. MELANIE L. VALENCIA
Authorized Representative

for:

for:

Provincial Government of Camarines Norte

MASORECA Builders Corp.

ACKNOWLEDGEMENT

Republic of the Philippines
Province of Camarines Norte
Municipality of Daet

Before Me, a Notary Public for and in the Province of Camarines Norte, Philippines, came and personally appeared the persons above named with valid ID Numbers indicated below, known to me to be the same persons who executed the foregoing instrument, with three (3) pages, including this page, upon which this acknowledgement is written, duly signed by the parties and their two instrumental witnesses and who acknowledged to me that the same is of their own free act and voluntary deed.

NAME	VALID ID	NO.
RICARTE R. PADILLA ATTY. MELANIE L. VALENCIA	Provincial Government ID	1001

WITNESS MY HAND AND SEAL, on MAY 14 2024 at _____, Camarines Norte.

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ATTY. CHRISTOPHER S. CADAN
 NOTARY PUBLIC
 DAET, CAMARINES NORTE
 ATTORNEY REG. NO. 15436
 NOTARIAL COMM. NO. 1023-76/EXP. 05/25
 PIR. NO. 107127-12-2023 D.C.N.
 IBP NO. 380585 / 29-12-2023
 RULE COMPLIANCE NO. VII-0003540 UNTIL DEC. 31, 2024