



REPUBLIC OF THE PHILIPPINES  
PROVINCE OF CAMARINES NORTE  
DAET



NOTICE OF AWARD

SEP 05 2024

**RAMIL JAY D. CADAG**

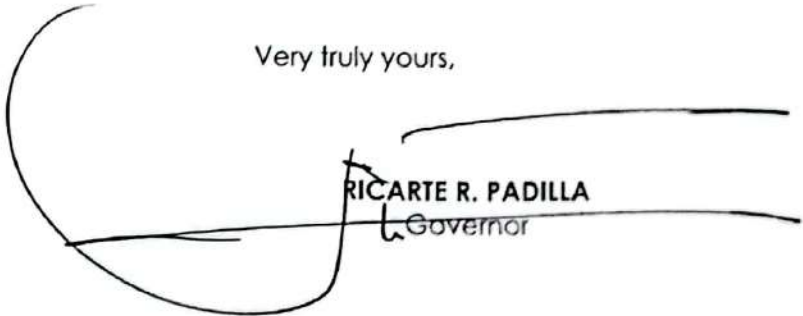
First Quantum ID Builders Corp.  
Villaflares St., Brgy. Gumamela,  
Labo, Camarines Norte

Dear Madam:

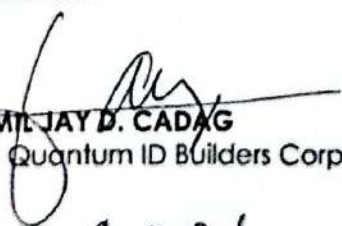
Please be notified that the **ITB-2024-050 - Construction of Farm to Market Road, Brgy. Cabatuhan, Labo, Camarines Norte**, is hereby awarded to you as The Bidder with the Lowest Calculated Responsive Bid at a Contract Price equivalent to **Four Million Nine Hundred Seventy Seven Thousand Eight Hundred Sixty Nine and 57/100 pesos only (P 4,977,869.57)**.

You are therefore required, within ten (10) days from the receipt of this Notice of Award, to formally enter into contract with us, and submit the Performance Security in the form and amount stipulated in the Instruction to Bidders. Failure to enter into the said contract or provide the Performance Security shall constitute a sufficient ground for cancellation of this award and forfeiture of your Bid Security.

Very truly yours,

  
**RICARTE R. PADILLA**  
Governor

Conforme:

  
**RAMIL JAY D. CADAG**  
First Quantum ID Builders Corp.

Date: 9-5-24