



Republic of the Philippines  
**PROVINCE OF CAMARINES NORTE**



**BIDS AND AWARDS COMMITTEE**

**NOTICE OF AWARD**

FEB 23 2024

**MS. MELISSA M. MONTES**

Authorized Representative  
Magarao Airproducts Inc.  
Sto. Tomas Magarao, Naga City  
Camarines Sur, Region V, Philippines

Dear Madam:

Please be notified that your bid dated **February 6, 2024** for the **Supply and Delivery of 6,500 cyl. Refilled Medical Oxygen** under **PR No. 24010046** with contract price of equivalent to **Two Million Nine Hundred Twenty Five Thousand Pesos only (P2,925,000.00)** as corrected and modified in accordance with the Instruction to Bidders is hereby accepted.

*You are therefore required, within ten (10) days from the receipt of this Notice of Award, to formally enter into contract with us, and submit the Performance Security in the form and amount stipulated in the Instruction to Bidders. Failure to enter in to the said contract or provided the Performance Security shall constitute a sufficient ground for cancellation of this award and forfeiture of your Bid Security.*

Very truly yours,

  
**RICARTE R. PADILLA**  
Governor

Conforme:

  
**MELISSA M. MONTES**  
Magarao Airproducts Inc.

Date: 2-26-2024