



REPUBLIC OF THE PHILIPPINES
PROVINCE OF CAMARINES NORTE
DAET



NOTICE OF AWARD

JAN 14 2025

ALMITA DASMARIÑAS-BARUG

Authorized Managing Officer
TOKWING CONSTRUCTION CORP./MAMSAR CONSTRUCTION AND
INDUSTRIAL CORPORATION (JOINT VENTURE)
Macapagal Avenue, Tubod, Iligan City, Lanao del Norte

Dear Madam:

Please be notified that the **BAC-AIR-INFR-2024-01 – DAET AIRPORT DEVELOPMENT PROJECT Rehabilitation of Passenger Terminal Building, Construction of Perimeter Fence, Construction of Turning Pad, and Asphalt Overlay of Runway Including Shoulder Grade Correction**, is hereby awarded to you as The Bidder with the Single Calculated Responsive Bid at a Contract Price equivalent to **Two Hundred Seventeen Million Two Hundred Thirty Eight Thousand Four Hundred Forty-Three Pesos and Fifty-five Centavos only (P 217,238,443.55)**.

You are therefore required, within ten (10) days from the receipt of this Notice of Award, to formally enter into contract with us, and submit the Performance Security in the form and amount stipulated in the Instruction to Bidders. Failure to enter into the said contract or provide the Performance Security shall constitute a sufficient ground for cancellation of this award and forfeiture of your Bid Security.

Very truly yours,

RICARTE R. PADILLA
Governor

Conforme:

ALMITA DASMARIÑAS-BARUG

TOKWING CONSTRUCTION CORP./MAMSAR CONSTRUCTION AND
INDUSTRIAL CORPORATION (JOINT VENTURE)

Date: JAN 22 2025