



REPUBLIC OF THE PHILIPPINES  
PROVINCE OF CAMARINES NORTE  
DAET



NOTICE OF AWARD

MAR 10 2025

**ATTY. MELANIE L. VALENCIA**  
MASORECA Builders Corp.  
Bagong Silang I,  
Labo, Camarines Norte

Dear Madam:

Please be notified that the **ITB-2025-011 – Construction of Covered Court, Gumaus Elementary School, Brgy. Gumaus, Paracale, Camarines Norte**, is hereby awarded to you as The Bidder with a Lowest Calculated Responsive Bid at a Contract Price equivalent to **Three Million Four Hundred Eighty Two Thousand Three and 18/100 pesos only (P 3,482,003.18)**.

You are therefore required, within ten (10) days from the receipt of this Notice of Award, to formally enter into contract with us, and submit the Performance Security in the form and amount stipulated in the Instruction to Bidders. Failure to enter into the said contract or provide the Performance Security shall constitute a sufficient ground for cancellation of this award and forfeiture of your Bid Security.

Very truly yours,

  
**RICARTE R. PADILLA**  
Governor

Conforme:

  
**ATTY. MELANIE L. VALENCIA**  
MASORECA Builders Corp.

Date: 3-14-2025