



Republic of the Philippines
PROVINCE OF CAMARINES NORTE



BIDS AND AWARDS COMMITTEE

NOTICE OF AWARD

MAR 17 2025

MARIA CHRISTINE Q. CAUDILLA

Authorized Representative

Ipseca Distribution, Inc.

UA12-4 Kingswood Arcade 285 Vito Cruz ext Brgy. La Paz,
Makati City, Metro Manila, NCR, Philippines

Dear Madam:

Please be notified that your bid dated **February 18, 2025**, for the **Supply and Delivery of Drugs and Medicines** under **PR No. 25010040** with contract price of equivalent to **Two Million Fifty-Two Thousand Three Hundred Ninety-Five Pesos Only (P2,052,395.00)** as corrected and modified in accordance with the Instruction to Bidders is hereby accepted.

You are therefore required, within ten (10) days from the receipt of this Notice of Award, to formally enter into contract with us, and submit the Performance Security in the form and amount stipulated in the Instruction to Bidders. Failure to enter in to the said contract or provided the Performance Security shall constitute a sufficient ground for cancellation of this award and forfeiture of your Bid Security.

Very truly yours,


RICARTE R. PADILLA
Governor

Conforme:


MARIA CHRISTINE Q. CAUDILLA
IPSECA DISTRIBUTION, INC.

Date: 3/18/25