

CONTRACT AGREEMENT

KNOW ALL MEN BY THESE PRESENTS:

THIS AGREEMENT made this JUN 04 2025 day of _____ between the Provincial Government of Camarines Norte, Provincial Capitol, Daet, Camarines Norte (hereinafter called "the Entity") and MASORECA Builders Corp., Bagong Silang I. Labo, Camarines Norte (hereinafter called "the Contractor").

WHEREAS, the Entity is desirous that the Contractor execute **ITB-2025-016(2) - CONCRETING OF FARM TO MARKET ROAD, Brgy. Tamisan, Jose Panganiban, Camarines Norte** (herein called "the Works") and the Entity has accepted the Bid for **Four Million Nine Hundred Seventy Four Thousand Three Hundred Eighty Seven and 90/100 pesos only (P 4,974,387.90)** by the Contractor for the execution and completion of such Works and the remedying of any defects therein.

NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

1. In this Agreement, words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract hereinafter referred to.
2. The following documents as required by the 2016 revised Implementing Rules and Regulations of Republic Act No. 9184 shall be deemed to form and be read and construed as part of this Agreement, viz.:
 - a. Philippine Bidding Documents (PBDs);
 - i. Drawings/Plans;
 - ii. Specifications;
 - iii. Bill of Quantities;
 - iv. General and Special Conditions of Contract; and
 - v. Supplemental or Bid Bulletins, if any
 - b. Winning bidder's bid, including the Eligibility requirements, Technical and Financial Proposals, and all other documents or statements submitted;

Bid form, including all the documents/statements contained in the Bidder's bidding envelopes, as annexes, and all other documents submitted (e.g., Bidder's response to request for clarifications on the bid), including corrections to the bid, if any, resulting from the Procuring Entity's bid evaluation;

- c. Performance Security;
- d. Notice of Award of Contract; and the Bidder's conforme thereto; and
- e. Other contract documents that may be required by existing laws and/or the Procuring Entity concerned in the PBDs and of Annex G of the revised IRR of RA 9184. **Winning bidder agrees that additional contract documents or information prescribed by the GPPB that are subsequently required for submission after**

JOHN MARVIL S. TOBIAS
Provincial Engineer

ATTY. ARCHIMIDES O. YANTO
Provincial Legal Officer/
BAC Chairman

RICARTE R. PADILLA
Governor

ATTY. MELANIE L. VALENCIA
MASORECA Builders Corp.

ATN. ARCHIMEDES O. YANTO
Provincial Legal Officer/
BAC Chairman

JOHN MARVIL S. TOBIAS
Provincial Engineer

the contract execution, such as the Notice to Proceed, Variation Orders, and Warranty Security, shall likewise form part of the Contract.

3. In consideration for the sum of Four Million Nine Hundred Seventy Four Thousand Three Hundred Eighty Seven and 90/100 pesos only (P 4,974,387.90) or such other sums as may be ascertained, MASORECA Builders Corp. agrees to complete the ITB-2025-016(2) - CONCRETING OF FARM TO MARKET ROAD, Brgy. Tamisan, Jose Panganiban, Camarines Norte in accordance with his/her/its Bid.
4. The Provincial Government of Camarines Norte agrees to pay the above-mentioned sum in accordance with the terms of the Bidding.

IN WITNESS whereof the parties thereto have caused this Agreement to be executed the day and year first before written.

HON. RICARTE R. PADILLA

Governor

for:

Provincial Government of Camarines Norte

ATTY. MELANIE L. VALENCIA

Authorized Representative

for:

MASORECA Builders Corp.

ACKNOWLEDGEMENT

Republic of the Philippines
Province of Camarines Norte
Municipality of Daet

Before Me, a Notary Public for and in the Province of Camarines Norte, Philippines, came and personally appeared the persons above named with valid ID Numbers indicated below, known to me to be the same persons who executed the foregoing instrument, with three (3) pages, including this page, upon which this acknowledgement is written, duly signed by the parties and their two instrumental witnesses and who acknowledged to me that the same is of their own free act and voluntary deed.

NAME	VALID ID	NO.
RICARTE R. PADILLA	Provincial Government ID	1001
ATTY. MELANIE L. VALENCIA		

WITNESS MY HAND AND SEAL, on 16 JUN 2025 at _____
_____, Camarines Norte.

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ATTY. ADRIAN B. MAYORES
NOTARY PUBLIC
Daet, Camarines Norte
Attorney's Roll No. 86508
IBP No. 480860 / 12-4-24
PTR No. 0882127 / 12-05-24 / D.C.N
Notarial Commission No. 2024-1 exp. 12/31/2025
MCLE Compliance No. VIII-0005208 exp. 4/14/2027