



REPUBLIC OF THE PHILIPPINES
PROVINCE OF CAMARINES NORTE
DAET



NOTICE OF AWARD

MAY 26 2025

ATTY. MELANIE L. VALENCIA
MASORECA Builders Corp.
Bagong Silang I,
Labo, Camarines Norte

Dear Madam:

Please be notified that the **ITB-2025-016(2) – Concreting of Farm to Market Road, Brgy. Tamisan, Jose Panganiban, Camarines Norte**, is hereby awarded to you as The Bidder with a Lowest Calculated Responsive Bid at a Contract Price equivalent to **Four Million Nine Hundred Seventy Four Thousand Three Hundred Eighty Seven and 90/100 pesos only (P 4,974,387.90)**.

You are therefore required, within ten (10) days from the receipt of this Notice of Award, to formally enter into contract with us, and submit the Performance Security in the form and amount stipulated in the Instruction to Bidders. Failure to enter into the said contract or provide the Performance Security shall constitute a sufficient ground for cancellation of this award and forfeiture of your Bid Security.

Very truly yours,

RICARTE R. PADILLA
Governor

Conforme:

ATTY. MELANIE L. VALENCIA
MASORECA Builders Corp.

Date: 6/02/25