

# CONTRACT AGREEMENT

OCT 02 2025

THIS AGREEMENT made this \_\_\_\_\_ day of \_\_\_\_\_, 2025 between **PROVINCIAL GOVERNMENT OF CAMARINES NORTE**, Provincial Capitol Daet, Camarines Norte of the Philippines (hereinafter called "the Entity") of the one part and **POWERTRAC INCORPORATED** of 2015C Apolonia Street Mapulang Lupa, Valenzuela City, Metro Manila, NCR, Philippines (hereinafter called "the Supplier") of the other part;

WHEREAS, the Entity invited Bids for certain goods and ancillary services, particularly for **PR No. 25051740 – Supply and Delivery of One (1) unit Dump Truck, Euro 2 (4x2)** and has accepted a Bid by the Supplier for the supply of those goods and services in the sum **One Million Six-Hundred Ninety-Eight Thousand Pesos Only (P1,698,000.00)** (hereinafter called "the Contract Price").

NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

1. In this Agreement words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract referred to.
2. The following documents as required by the 2016 revised Implementing Rules and Regulations of Republic Act No. 9184 shall be deemed to form and be read and construed as integral part of this Agreement, viz.:
  - i. Philippine Bidding Documents (PBDs);
    - i. Schedule of Requirements;
    - ii. Technical Specifications;
    - iii. General and Special Conditions of Contract; and
    - iv. Supplemental or Bid Bulletins, if any
  - ii. Winning bidder's bid, including the Eligibility requirements, Technical and Financial Proposals, and all other documents or statements submitted;  
  
Bid form, including all the documents/statements contained in the Bidder's bidding envelopes, as annexes, and all other documents submitted (*e.g.*, Bidder's response to request for clarifications on the bid), including corrections to the bid, if any, resulting from the Procuring Entity's bid evaluation;
  - iii. Performance Security;
  - iv. Notice of Award of Contract; and the Bidder's conforme thereto; and
  - v. Other contract documents that may be required by existing laws and/or the Procuring Entity concerned in the PBDs.
3. In consideration for the sum of **One Million Six-Hundred Ninety-Eight Thousand Pesos Only (P1,698,000.00)** (or such other sums as may be ascertained, **POWERTRAC INCORPORATED** agrees to deliver **ONE (1) Unit Dump Truck, Euro 2 (4x2)** in accordance with his/her/its Bid.
4. The *PROVINCIAL GOVERNMENT OF CAMARINES NORTE* agrees to pay the above-mentioned sum in accordance with the terms of the Bidding.

  
RICHENT I. GUO  
Supplier

  
JOSEPH V. ASCUTIA  
Acting Governor

  
ATTY. ARCHIMIDES O. YANTO  
Provincial Legal Officer/  
BAC Chairperson

  
ENGR. JOHN MARVIL S. TOBIAS  
Provincial Engineer

IN WITNESS whereof the parties hereto have caused this Agreement to be executed in accordance with the laws of the Republic of the Philippines on the day and year first above written.

*JOSEPH V. ASCUTIA*  
Acting Governor

*RICHZEN T. GUO*  
Authorized Representative

for:

for:

PROVINCIAL GOVERNMENT OF  
CAMARINES NORTE

POWERTRAC INCORPORATED

**ACKNOWLEDGMENT**

Republic of the Philippines )  
Province of the Camarines Norte )  
Municipality of Daet. . . . . )

Before me, a Notary Public for and in the Province of Camarines Norte, Philippines, came and personally appeared the persons above named with valid ID Numbers indicated below, known to me to be the same persons who executed the foregoing instrument, with two (2) pages, including this page, upon which this acknowledgment is written, duly signed by the parties and their two instrumental witnesses and who acknowledged to me that the same is or their own free act and voluntary deed.

NAME	VALID ID	NO.
JOSEPH V. ASCUTIA	Provincial Government ID	002-0069
RICHZEN T. GUO	<u>PASS PORT ID</u> OCT 06 2025	<u>PGTB 7799A</u>

WITNESS MY HAND AND NOTARIAL SEAL.

Doc. No. 576  
Page No. 105  
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*ATTY. FERDINAND FERNANDEZ ABEJERO*  
NOTARY PUBLIC  
Daet, Camarines Norte  
Notarial Commission No. 2023-18  
Until December 31, 2025  
IBP O.R. No. 481072, 12/5/24, Camarines Norte Chapter  
PTR No. O.R. 1336468, 12/13/24 Prov. Of Camarines Norte  
MCLE Compliance No. VIII-0003517 / 04.14.2020  
Attorney's Roll No. 76101