

CONTRACT AGREEMENT

CONTRACT FOR ITB-2026-009(2)
CONSTRUCTION OF FARM TO MARKET ROAD
Sitio Benguet, Brgy. Magsaysay, Capalonga, Camarines Norte

This CONTRACT executed on the MAR 18 2026 day of _____ 20____ by and between:

Provincial Government of Camarines Norte, a government agency of the Republic of the Philippines, hereinafter called "the Entity";

-and-

First Quantum ID Builders Corp. a company duly organized and existing under the laws of the Philippines, with principal office at Villaflores St., Brgy. Gumamela, Labo, Camarines Norte, hereinafter called "the Contractor".

WHEREAS, the Entity invited Bids for certain goods and services/works/consulting services, particularly **Construction of 192.00LM x 5.00m x 0.20m road with 0.50m shoulder on both sides with 67.58 cu.m. stone masonry**,

WHEREAS, the Contractor submitted a responsive bid and was awarded the contract for the procurement in the total amount of **Two Million Nine Hundred Seventy Three Thousand Eight Hundred Seventy Six and 08/100 pesos only (P 2,973,876.08)**, hereinafter referred to as the "Contract Price."

NOW, THEREFORE, for and in consideration of the foregoing premises, the parties hereby agree as follows:

1. Unless otherwise stated, terms and expressions used in this Contract shall have the same meanings as those assigned to them in the Conditions of Contract, which form an integral part of this Contract.
2. The following documents as required by the Implementing Rules and Regulations of Republic Act No. 12009 shall form part and be read and construed as integral parts of this Contract, viz.:
 - a. Philippine Bidding Documents (PBD);
 - For Procurement of Infrastructure Projects
 - i. Drawings/Plans;
 - ii. Scope of Work;
 - iii. Invitation to Bid;
 - iv. Instructions to Bidders;
 - v. Bid Data Sheet;
 - vi. Bid Form, including all the documents/statements contained in the Bidder's bidding envelopes, as annexes, and all other documents submitted (e.g., Bidder's response to request for clarifications on the bid), including corrections to the bid, if any, resulting from the Procuring Entity's bid evaluation;
 - vii. Bill of Quantities;
 - viii. General and Special Conditions of Contract;
 - ix. Supplemental Bid Bulletins, if any; and
 - x. Other contract documents that may be required by existing laws and/or the Entity.
 - b. Winning bidder's bid, including the Eligibility Requirements, Technical and Financial Proposals, and all other documents or statements submitted;

- c. Performance Security;
 - d. Notice of Award of Contract; and the Bidder's Conforme thereto; and
 - e. Other contract documents that may be required by existing laws and/or the Procuring Entity concerned in the PBD, such as but not limited to the Notice to Proceed and Warranty Security.
3. In consideration of the Contract Price of **Two Million Nine Hundred Seventy Three Thousand Eight Hundred Seventy Six and 08/100 pesos only (P 2,973,876.08)**, or such other sums as may be determined in accordance with the terms of the Contract, the Contractor agrees to deliver and perform the items and related services for the **Construction of Farm to Market Road, Sitio Benguet, Brgy. Magsaysay, Capalonga, Camarines Norte**, described herein in accordance with the terms and conditions specified in the Contract and its annexed documents.
4. The Provincial Government of Camarines Norte agrees to pay the above-mentioned sum to the Contractor in accordance with the schedule and manner provided in the Bidding Documents and its annexes.
5. Any dispute, difference, or claim arising out of or relating to this Contract, including its existence, validity, interpretation, breach, or termination thereof, may be submitted to arbitration or other form of alternative dispute resolution in accordance with the applicable law, such as Republic Act No. 9285 (Alternative Dispute Resolution Act of 2004) or Executive Order No 1008, series 1985 (Construction Industry Arbitration Law).

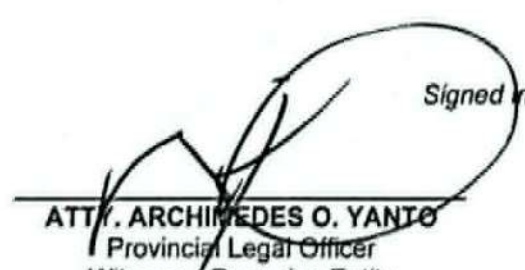
IN WITNESS WHEREOF, the parties hereto have caused this Contract to be executed in accordance with the laws of the Republic of the Philippines on the day and year first above written.

For the Procuring Entity
Head of the Procuring Entity or Duly
Authorized Representative

For the Bidder
Duly authorized to sign the Contract for and
behalf of *First Quantum ID Builders Corp.*:


ENGR. JOSEPH V. ASCUTIA
Acting Governor


RAMIL JAY D. CABAG
President


ATTY. ARCHIMEDES O. YANTO
Provincial Legal Officer
Witness - Procuring Entity

Signed in the presence of:

Witness- Contractor

ACKNOWLEDGMENT

BEFORE ME, A Notary Public for and in the Daet, City/Province of Camarines Norte, this 18 day of MAR 2026, personally appeared the above-named persons who have satisfactorily proven to me their identity, through their identifying documents written below their names and signatures, that they are the same persons who executed and voluntarily signed the foregoing instrument consisting of pages, including this page where this Acknowledgement is written, which they acknowledged before me as their free and voluntary act and deed.

WITNESS MY HAND AND SEAL this MAR 18, 2026 day of [month] [year].

NAME OF NOTARY PUBLIC

Notarial Commission No.

Notary Public for until

Roll of Attorneys No.

PTR No. , [date issued], [place issued]

IBP No. , [date issued], [place issued]

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Page No. 5
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ATTY. LYNDON G. TIMPUG

NOTARY PUBLIC
Notarial Commission No. 0021-023
Until December 31, 2026
IBP O.R. No. 57656-1-14-2025 Manila
PTR No. 3032907-12-15-2025 Camarines Norte
Roll No. 83762-06-13-2022 Manila
MCLE Compliance No. VIII-0009215
Valid until April 14, 2028