

CONTRACT AGREEMENT

This CONTRACT executed on the _____ day of **MAY 21 2026** by and between:

PROVINCIAL GOVERNMENT OF CAMARINES NORTE, a government agency of the Republic of the Philippines, hereinafter called "the Entity";

-and-

PHYSIOTEC DRUG CO. a company duly organized and existing under the laws of Naga City, Camarines Sur, Region V, Philippines, with principal office at 41-C Patio Gimenez, Panganiban Drive, Tinago hereinafter called "the Supplier/Contractor/Consultant".

WHEREAS, the Entity invited Bids for certain goods and services, particularly for **PR No. 26030908--Supply and Delivery of Drugs and Medicines.**

WHEREAS, the Supplier/Contractor/Consultant submitted a responsive bid and was awarded the contract for the procurement in the total amount of **Three Million Fifty Two Thousand Six Hundred Fifty Pesos Only (P3,052,650.00)** hereinafter referred to as the "Contract Price."

NOW, THEREFORE, for and in consideration of the foregoing premises, the parties hereby agree as follows:

1. Unless otherwise stated, terms and expressions used in this Contract shall have the same meanings as those assigned to them in the Conditions of Contract, which form an integral part of this Contract.
2. The following documents as required by the Implementing Rules and Regulations of Republic Act No. 12009 shall form part and be read and construed as integral parts of this Contract, viz.:
 - a. Philippine Bidding Documents (PBD);
 - i. Invitation to Bid;
 - ii. Instruction to Bidders;
 - iii. Bid Form, including all the documents/statements contained in the Bidder's bidding envelopes, as annexes, and all other documents submitted (e.g., Bidder's response to request for clarifications on the bid), including corrections to the bid, if any, resulting from the Procuring Entity's bid evaluation;
 - iv. Bid Data Sheet;
 - v. Schedule of Requirements;
 - vi. Technical Specifications;
 - vii. General and Special Conditions of Contract;
 - viii. Supplemental Bid Bulletins, if any; and
 - ix. Other contract documents that may be required by existing laws and/or the Entity.
 - b. Winning bidder's bid, including the Eligibility Requirements, Technical and Financial Proposals, and all other documents or statements submitted;
 - c. Performance Security;
 - d. Notice of Award of Contract; and the Bidder's Conforme thereto; and
 - e. Other contract documents that may be required by existing laws and/or the Procuring Entity concerned in the PBD, such as but not limited to the Notice to Proceed and

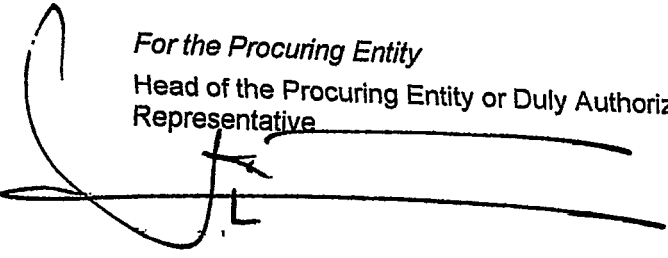
Warranty Security.

3. In consideration of the Contract Price **Three Million Fifty Two Thousand Six Hundred Fifty Pesos Only (P3,052,650.00)** or such other sums as may be determined in accordance with the terms of the Contract, the Contractor agrees to deliver and perform the items and related services for the **Supply and Delivery of Drugs and Medicines** described herein in accordance with the terms and conditions specified in the Contract and its annexed documents.
4. The **PROVINCIAL GOVERNMENT OF CAMARINES** agrees to pay the above-mentioned sum to the Contractor in accordance with the schedule and manner provided in the Bidding Documents and its annexes.
5. Any dispute, difference, or claim arising out of or relating to this Contract, including its existence, validity, interpretation, breach, or termination thereof, may be submitted to arbitration or other form of alternative dispute resolution in accordance with the applicable law, such as Republic Act No. 9285 (Alternative Dispute Resolution Act of 2004) or Executive Order No 1008, series 1985 (Construction Industry Arbitration Law).

IN WITNESS WHEREOF, the parties hereto have caused this Contract to be executed in accordance with the laws of the Republic of the Philippines on the day and year first above written.

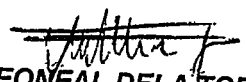
For the Procuring Entity

Head of the Procuring Entity or Duly Authorized Representative


RICARTE R. PADILLA
Governor

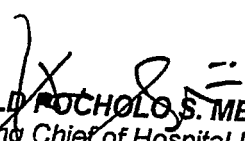
For the Bidder

Duly authorized to sign the Contract for and behalf of **PHYSIOTEC DRUG CO.**


LEONEAL DELA TORRE
Authorized Representative

Signed in the presence of:


ENGR. EDEN A. BORJA, DPM
Provincial General Services Officer
BAC Chairperson – Hospital Procurement
Witness – Procuring Entity


DR. HAROLD ROCHOLO S. MEJIA
MS II/Acting Chief of Hospital II
Witness – End-User

ACKNOWLEDGMENT

BEFORE ME, A Notary Public for and in the DAET, CAMARINES NORTE, City/Province of _____, this _____ day of MAY 22 2026, 20____, personally appeared the above-named persons who have satisfactorily proven to me their identity, through their identifying documents written below their names and signatures, that they are the same persons who executed and voluntarily signed the foregoing instrument consisting of _____ pages, including this page where this Acknowledgement is written, which they acknowledged before me as their free and voluntary act and deed.

WITNESS MY HAND AND SEAL this _____ day of MAY 22 2026.

NAME OF NOTARY PUBLIC _____

Notarial Commission No. _____

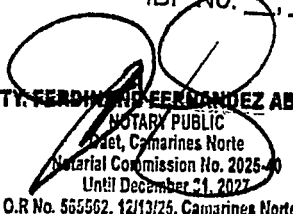
Notary Public for _____ until _____

Roll of Attorneys No. _____

PTR No. _____

IBP No. _____

Doc. No. 225
Page No. 46
Book No. 103
Series of 2024


ATTY. FERDINAND FERNANDEZ ABEJERO
NOTARY PUBLIC
Daet, Camarines Norte
Notarial Commission No. 2025-40
Until December 31, 2027
IBP O.R. No. 565562, 12/13/25, Camarines Norte Chapter
PTR O.R. No. 3026753, 12/04/25, Prov. Of Camarines Norte
MCLE Compliance No. VIII-0003517 / 04.14.2026
Attorney's Roll No. 76101