



REPUBLIC OF THE PHILIPPINES
PROVINCE OF CAMARINES NORTE
DAET



NOTICE OF AWARD

MAR 09 2026

RAMIL JAY D. CADAG

First Quantum ID Builders Corp.
Villaflares St., Brgy. Gumamela,
Labo, Camarines Norte

Dear Madam:

Please be notified that the **ITB-2026-009(2) – Construction of Farm to Market Road, Sitio Benguet, Brgy. Magsaysay, Capalonga, Camarines Norte**, is hereby awarded to you as The Bidder with the Lowest Calculated Responsive Bid at a Contract Price equivalent to **Two Million Nine Hundred Seventy Three Thousand Eight Hundred Seventy Six and 08/100 pesos only (P 2,973,876.08)**.

You are therefore required, within ten (10) days from the receipt of this Notice of Award, to formally enter into contract with us, and submit the Performance Security in the form and amount stipulated in the Instruction to Bidders. Failure to enter into the said contract or provide the Performance Security shall constitute a sufficient ground for cancellation of this award and forfeiture of your Bid Security.

Very truly yours,

ENGR. JOSEPH V. ASCUTIA
Acting Governor

Conforme:


RAMIL JAY D. CADAG
First Quantum ID Builders Corp.

Date: 3-13-24